

WRC engages Petroleum Hub Development Cooperation

A team of executives from the Petroleum Hub Development Cooperation (PHDC) interacted with some management members of the Water Resources Commission in Accra yesterday to familiarise themselves with the requirements of the Commission to enable them establish an Integrated Petroleum Complex.

The team led by Nana Ama Boakye, Deputy Chief Executive Officer of the PHDC briefed the Commission about the mandate of the Petroleum Hub Development Cooperation and its target to build Africa's first Integrated Petroleum Complex in Ghana to serve the whole of Africa.

Dr. Bob Alfa, Director, Planning Department at the WRC who welcomed them, commended them for the laudable project they were undertaking and highlighted the importance of freshwater in implementation of their project.

Ing. Joseph Willie Amoah, Head of Operations & Projects at PHDC explained that the hub, which will be a megaproject development in the Jomoro Municipality of the Western Region, will create and add value to the upstream and downstream oil and gas value chain in Africa.

He said that 20,000 acres have been acquired for the project which will house a complex web of onshore, offshore and ancillary assets of refineries, petrochemical plants and storage tanks intended to change the face of the petrochemical industry on the continent.

The project which would be executed in three phases is expected to create a total of 780,000 jobs and to transform the economy through export tax of about \$1.56 billion by 2030, as well as increase GDP by about 70 percent.

Explaining the regulatory framework of WRC, Dr Bernadette Adjei, Director Legal and Monitoring, who stated the need to factor water in their planning processes, urged them to familiarise themselves with the WRC regulations including Water Use Permit and Drilling Licence and Groundwater Development among others.

Similarly, Dr Mawuli Lumor, Chief Basin Officer entreated them to conduct a baseline of the water situation on the land earmarked for the project, to have a fair idea whether the fresh water on it was enough to sustain their activities.

**Ing. Joseph Willie Amoah making a presentation.*